

A DECLARATORY RESOLUTION confirming designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 124 West Superior Street, Fort Wayne, Indiana 46802 (Jefferson Smurfit Corporation and Container Corporation of America)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lot 574 & EX E 30 FT of S 164 FT Lot 575
Hanna Addition;

said property more commonly known as 124 West Superior Street, Fort Wayne, Indiana 46802.

WHEREAS, said project will create 22 additional permanent jobs for a total additional annual payroll of \$441,043.00, with the average new annual job salary being \$20,047.00; and

WHEREAS, the total estimated project cost is \$202,149.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

WHEREAS, if said resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is

1 Confirming Resolution referred to in Section 6 of this Resolution
2 and shall continue for one (1) year thereafter. Said designation
3 shall terminate at the end of that one-year period.

4 SECTION 2. That upon adoption of the Resolution:

5 (a) Said Resolution shall be filed with the Allen County
6 Assessor;

7 (b) Said Resolution shall be referred to the Committee on
8 Finance and shall also be referred to the Department of
9 Economic Development requesting a recommendation from
10 said department concerning the advisability of
11 designating the above designated area an "Economic
12 Revitalization Area";

13 (c) Common Council shall publish notice in accordance with
14 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and
15 substance of this Resolution and setting this
16 designation as an "Economic Revitalization Area" for
17 public hearing;

18 (d) If this Resolution involves an area that has already
19 been designated an allocation area under I.C. 36-7-14-
20 39, then the Resolution shall be referred to the Fort
21 Wayne Redevelopment Commission and said designation as
22 an "Economic Revitalization Area" shall not be finally
23 approved unless said Commission adopts a resolution
24 approving the petition.

25 SECTION 3. That, said designation of the hereinabove
26 described property as an "Economic Revitalization Area" shall
27 apply to a deduction of the assessed value of personal property
28 for the new manufacturing equipment.

29 SECTION 4. That, the estimate of the number of individuals
30 that will be employed or whose employment will be retained and the
31 estimate of the annual salaries of those individuals and the
32 estimate value of the new manufacturing equipment, all contained
in Petitioner's Statement of Benefits, are reasonable and are
benefits that can be reasonably expected to result from the
proposed installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.4519/\$100.

(b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

(c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

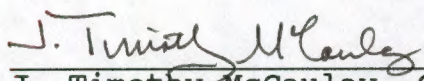
SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Council Member

APPROVED AS TO FORM AND
LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Don Jantz, seconded by Edmonds, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City County Building, Fort Wayne, Indiana, on Tuesday, the 10th, day of March, 1992, at 7:00 o'clock P. M., E.S.T.

DATED: 2-25-92
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Don Jantz, seconded by Talarico, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	<u>1</u>		
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 3-10-92
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-11-92 on the 10th day of March, 1992

ATTEST: (SEAL)
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Thomas E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of March, 1992, at the hour of 11:30 o'clock P. M., E.S.T.
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11th day of March, 1992, at the hour of 2:30 o'clock P. M., E.S.T.
PAUL HELMKE
PAUL HELMKE, MAYOR

BILL NO. R-92-02-15

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
CLETUS R. EDMONDS, VICE CHAIRMAN
LUNSEY, LONG, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM
WAS REFERRED AN (ORDINANCE) RESOLUTION
~~(RESOLUTION)~~ confirming designation

of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 124 West Superior Street, Fort Wayne,
Indiana 46802 (Jefferson Smurfit Corporation and Container
Corporation of America)

RESOLUTION
HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
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Mark E. Giaquinta
Cletus R. Edmonds
Lunsey
Long
Ravine

DATED:

3-10-92

Sandra E. Kennedy
City Clerk

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION 9-92-02-15

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Jefferson Smurfit Corporation and Container Corporation of America are requesting a tax abatement in order to purchase new manufacturing equipment which consists of a Clark Aiken High Speed Sheeter, a 60" Harris Six Color offset printing press and 49" Bobst Die Cutter.

EFFECT OF PASSAGE Will allow for the creation of 22 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

February 26, 1992

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
February 29, 1992, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

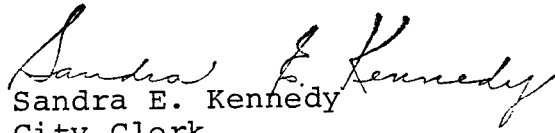
Bill No. R-92-02-14 & R-92-02-15
"Economic Revitalization Area"

Bill No. R-92-02-27 & R-92-02-28
"Economic Revitalization Area"

Please send 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-02-14 AND R-92-02-15)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 2-25-92,
date
designating property at 124 West Superior Street, Fort Wayne,
Indiana (Jefferson Smurfit Corporation and Container Corporation
of America)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, March 10, 1992, at 7:00 P.M.
date, time & place
in the Common Council Conference Room 128, City-County Bldg., 1st
Floor, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

F.W. Common Council
(Governmental Unit)

To: The News-Sentinel
P.O. Box 100
Fort Wayne, IN
Dr.

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

TOTAL AMOUNT OF CLAIM

\$ 7.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: Feb. 29, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-02-14 AND R-92-02-15)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 2-25-92 designating property at 124 West Superior Street, Fort Wayne, Indiana (Jefferson Smurfit Corporation and Container Corporation of America) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, March 10, 1992 at 7:00 P.M. in the Common Council Conference Room 128, City-County Bldg., 1st Floor, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

2-29

Personally appeared before me, a notary public in and for said county and state, the undersigned Sheri Tatman who, being duly sworn, says that he/ she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

2/29/92

Subscribed and sworn to before me this 29th day of Feb., 19 92

My commission expires: March 3, 1994

Notary Public Whitley County, IN
SHELLEY R. LARUE

F.W. Common Council
(Governmental Unit)

To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

County, Indiana

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Sheri Tatman

Date: Feb. 29, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

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2/29/92

Sheri Tatman

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Shelley R. Larue

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

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City Clerk